

## WINDWÄRTS ENERGIE GMBH

Windwärts Energie GmbH is an independent company in the renewable energy sector with subsidiaries in France, Italy and Greece.

Windwärts Energie GmbH's core business is the development, financing and operation of wind energy, photovoltaic and biogas projects. In addition, projects are taken on during all development stages.

As an experienced issuing company for sustainable capital investments, Windwärts Energie GmbH offers investors shares in its projects.

Windwärts Energie GmbH has developed a modern corporate culture that highly values the competence and motivation of its staff.



## FACTS AND FIGURES

Registered company office	Hanover, Germany
Founded	6 January 1994
Common stock	€ 525,000
Managing directors	Ludwig Brokering Torsten Flemming Roger Lutgen Lothar Schulze
Shareholders	21
Employees in Germany	72
Balance-sheet equity capital 31/12/2009	€ 14.7 million
Systems realised	124 wind turbines, 26 photovoltaic systems
Overall output	218 megawatts
Annual electricity production	approx. 457 million kWh
Overall investment	€ 307 million



### WINDWÄRTS ENERGIE GMBH

Plaza de Rosalia 1, 30449 Hannover, Germany  
Tel. +49 511 123 573-0, Fax +49 511 123 573-19  
info@windwaerts.de, www.windwaerts.de

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WIND ENERGY. PHOTOVOLTAICS. BIOGAS.

## BUSINESS SEGMENTS

### Wind energy

Since the company's foundation, Windwärts Energie GmbH has focussed on developing, financing and operating on-shore wind energy projects in Germany. With its subsidiaries, it is internationally active in France, Italy and Greece.

### Photovoltaics

As a general contractor, the company develops megawatt-sized photovoltaic projects both on roof surfaces and open sites in Germany, France and Italy.

### Biogas

Its latest business field is the development of biogas projects in Germany that either feed biomethane directly into the natural gas network or provide local heating supplies.

## SERVICES

### Project development

Windwärts Energie GmbH develops projects independently until turnkey completion. This includes:

- Selecting suitable sites and securing space
- Carrying out approval procedures and detailed technical design
- Constructing infrastructure and monitoring construction

The company also takes on projects during all planning stages.

### Financing

For projects ready for construction, Windwärts Energie GmbH works in cooperation with credit institutions to develop financing concepts that are individually tailored to the needs of the subsequent owners. This includes:

- Issuing closed-end funds
- Acquisition of shareholdings by private and institutional investors
- In-house acquisition of shareholdings by subsidiaries of Windwärts Energie GmbH.

### Operations management

Windwärts Energie GmbH generally also remains directly responsible for the projects during the operating period by undertaking the business and operations management. This includes:

- Monitoring the technical system operation
- Commercial management of the projects
- Supporting investors

The company also offers these services to other investment companies.

### Sustainable capital investments

Windwärts Energie GmbH is an experienced issuing company for sustainable capital investments. These include:

- Investments in projects run by Windwärts Energie GmbH (closed-end funds)
- Investments in Windwärts Energie GmbH (company participation rights)

Windwärts Energie GmbH places considerable value on transparency and mutual partnerships during the collaborative work in all business segments.

